



# ALTRUSA INTERNATIONAL OF COLUMBUS OHIO FOUNDATION

## ANNUAL REPORT 2009/2010

*The mission of the Foundation is to improve the economic well-being and quality of life in our local and global communities through a commitment to community service, literacy, and education.*

### **Board Members**

*Colleen McMurray  
President*

*Lois Borin  
Treasurer*

*Susan Christoff  
Secretary*

*Linda Nusbaum  
Board Member*

*Candace Peters  
Board Member*

## **Overview**

The Altrusa International of Columbus, Ohio, Foundation (“Foundation”) concludes its fourth successful year of operation. The Foundation’s mission continues to focus on the development and support of community service projects, grants, and educational awards.

## **Accomplishments**

In 2009/2010, Altrusa International of Columbus, Ohio, Club (“Club”) disbursed \$9,633.55 to various service projects and educational grants. A summary of the expenditures is listed below.

### **Service Fund**

The purpose of this fund is to support community service projects as presented by the Club. The Foundation’s responsibility is to review the Club’s requests and authorize release of funds that will support local and international community service projects that have an emphasis on literacy and education. Annual revenues for this Fund come from fundraising events performed by the Club. In 2009/2010, a total of \$4,383.55 was expended from the Service Fund for projects requested by the Club. These projects included the Columbus Literacy Council, the Columbus Metropolitan Library Homework Help Centers, *Highlights for Children* distribution to selected school systems, and The Adaptive Adventure Sports Coalition Picnic and Paddle. Funds were also expended to support the Club’s ASTRA members and the residents of the Scioto Juvenile Corrections Facility.

### **Dorothy Scrivener Fund**

Available endowment funds from the Dorothy Scrivener Fund are to be used exclusively to support scholarships and grants related to education and literacy. In 2009/2010, the Foundation approved allocation of \$5,250 for such purposes, including disbursements to Ohio State University/Critical Difference for Women for local scholarships and Partners in Conservation for international student scholarships in Rwanda, Africa.

### **Fundraising Activities**

In 2009/2010, the Club focused almost all its attention exclusively on hosting the District Five Annual Conference in April 2010. Because of the time commitment involved with planning the annual conference, the Club postponed its annual fundraising event, the Spring Style Show, until October 2010. Accordingly, fundraising revenue was sharply

down in 2009/2010. However, some smaller fundraising efforts and individual contributions resulted in \$1,800 being raised in 2009/2010.

### ***Foundation Board Activities***

Election of Board officers for 2009/2010 was held on June 30, 2009. Candace Peters was elected President; Colleen McMurray, Vice President; Lois Borin, Treasurer; and Susan Christoff, Secretary. Mid-year, Board member Cindy Steele resigned from the Club and was replaced by Linda Nusbaum, who served the remainder of Ms. Steele's term. In February, the Board elected Colleen McMurray as president for the remainder of the term due to Candace Peters' inability to continue as President.

The Board, through Treasurer Lois Borin, worked with newly-hired accountant Walter Buss to establish a standard system that improved accounting methods and accountability. Mr. Buss and Treasurer Borin worked diligently to keep accurate and timely accounting records, prepare quarterly reports, file appropriate tax forms, and carry out other financial responsibilities.

Traditionally, the Literacy Leadership Award is presented at the Spring Style Show. However, because the Style Show was moved to October 2010, no award was given in 2009/2010.

### ***Operations***

The Foundation investments are professionally managed by UBS Financial Services in accordance with Foundation investment policies. In 2009/2010, the Funds realized a positive net appreciation in value of investments in the amount of \$19,151.21. The income from appreciation/depreciation of investments is included in the calculation process for service and operations on a yearly basis.

### ***Summary***

In 2009/2010, the Foundation was able to recoup almost all the negative net appreciation in value of its funds from the prior year. Much of this positive movement in value was attributable to the improving investment environment.

The Foundation continues to work closely with the Club and its committees to ensure that adequate funds are available to support the current and future needs of the literacy and educational community.

## Financials

Statement of Net Assets 31-May-2010	
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>1000 · Altrusa Intl Foundation</b>	
1100 · Altrusa DSF* Checking	2,061.50
1200 · Altrusa SF* Checking	5,073.82
<b>Total 1000 · Altrusa Intl Foundation</b>	<b>7,135.32</b>
<b>Total Checking/Savings</b>	<b>7,135.32</b>
<b>Total Current Assets</b>	<b>7,135.32</b>
<b>Other Assets</b>	
<b>2000 · UBS DSMF-Investments</b>	
2100 · UBS DSMF* Corpus	50,262.50
2200 · UBS DSMF* Expenditure Fund	46,143.40
2400 · UBS SF*	17,516.31
<b>Total 2000 · UBS DSMF-Investments</b>	<b>113,922.21</b>
<b>Total Other Assets</b>	<b>113,922.21</b>
<b>TOTAL ASSETS</b>	<b>121,057.53</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
3130 · Perm. Restricted Net Assets	50,262.50
3200 · Unrestricted Net Assets	64,670.79
<b>Net Income</b>	<b>6,124.24</b>
<b>Total Equity</b>	<b>121,057.53</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>121,057.53</b>

DSF: Dorothy Scrivener Fund  
 DSMF: Dorothy Scrivener Mutual Fund  
 SF: Service Fund

Ordin
<b>Income</b>
<b>4000 · Contributions</b>
4150 · Fund Raising-Kr
4350 · Scholarship Gran
4500 · Market Fluctuati
4600 · Miscellaneous In
<b>Total Income</b>
<b>Expense</b>
<b>6025 · Bank Charges</b>
<b>6050 · Convention or Mee</b>
<b>6100 · Fund Raising Expe</b>
<b>6200 · Grant and Award E</b>
<b>6250 · Insurance</b>
<b>6300 · Market Fluctuation</b>
<b>6350 · Postage and Delive</b>
<b>6400 · Professional Servi</b>
<b>6500 · Service Projects</b>
6505 · Service Project-AL
6507 · Service Project-C
6510 · Service Project-As
6515 · Service Project-C
6520 · Serv Project-Cols
6525 · Serv Proj-Crit Diff
6540 · Serv Proj-Intl Sch
6545 · Serv Proj-Literacy
6560 · Serv Proj-TAASC
6575 · Service Proj-Hiligh
<b>Total 6500 · Service Proje</b>
<b>Total Expense</b>
<b>Net Ordinary Income</b>
<b>Other Income</b>
7100 · Dividends
<b>Total Other Income</b>
<b>Net Other Income</b>
<b>Net Income</b>

**Income/Expense by Classification  
31-May-2010**

	D SScrivener Fund	Service F
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
4000 · Contributions	525.00	
4150 · Fund Raising-Kroger Cards(Serv)	0.00	
4350 · Scholarship Grants	0.00	
4500 · Market Fluctuation	17,500.05	
4600 · Miscellaneous Income	0.00	
<b>Total Income</b>	<b>18,025.05</b>	
<b>Expense</b>		
6025 · Bank Charges	0.00	
6050 · Convention or Meeting Expense	75.00	
6100 · Fund Raising Expense	358.00	
6200 · Grant and Award Expense	0.00	
6250 · Insurance	10.00	
6300 · Market Fluctuations	5,100.69	
6350 · Postage and Delivery	0.00	
6400 · Professional Service Fees	775.00	
6500 · Service Projects		
6505 · Service Project-Altrusa Int	500.00	
6507 · Service Project-Correctional	0.00	
6510 · Service Project-Astra	0.00	
6515 · Service Project-Cols Lit Co	0.00	
6520 · Serv Project-Cols Library	0.00	
6525 · Serv Proj-Crit Diff for Wom	2,000.00	
6540 · Serv Proj-Intl Scholarships	2,500.00	
6545 · Serv Proj-Literacy Award	250.00	
6560 · Serv Proj-TAASC Pic & Paddl	0.00	
6575 · Service Proj-Hilights for Chil	0.00	
<b>Total 6500 · Service Projects</b>	<b>5,250.00</b>	
<b>Total Expense</b>	<b>11,568.69</b>	
<b>Net Ordinary Income</b>	<b>6,456.36</b>	
<b>Other Income/Expense</b>		
<b>Other Income</b>		
7100 · Dividends	1,426.02	
<b>Total Other Income</b>	<b>1,426.02</b>	
<b>Net Other Income</b>	<b>1,426.02</b>	
<b>Net Income</b>	<b>7,882.38</b>	